

Caledonian Club of Sacramento
Club Budget
Fiscal Year 2016-2017

Account Code	Description	Amount	Detail
Revenue			
4000	Current Year Member Dues	\$3,200	80 memberships - between January and June 2017
4010	Prior Year Member Dues	250	
4020	Donations	150	
4060	Dividends and Interest	50	
4080	Tartan Ball	8,050	Est. 130 attendees at \$55/person; sponsorships \$400; silent auction \$500.
<i>(1) Subtotal Revenue</i>		<u>11,700</u>	
Expenses			
7010	Accounting Software	\$220	* \$20 per month for first year, beginning August 2016.
7015	Bank Fees	300	
7020	Insurance	3,250	* Deans and Homer, Andreini, and Liberty Mutual.
7045	Web Master	800	\$100 per month for web page maintenance; beginning in November.
7055	Consultants	1,575	35 hours at \$45/hour for Pat Schroeder, CPA; internal control project.
7065	Licenses and Fees	50	* Attorney General - registry of charitable trusts.
7065	Supplies	250	* Computer paper, file folders, return address labels, misc.
7070	Postage	325	* Postage, annual mailbox fee.
7075	Printing	200	Membership materials.
7080	Rent	1,000	10 monthly meetings at \$100 per month.
7100	IRS and FTB	1,975	* Pending penalty on 2015 tax return; preparation of 2015-2016 return.
7110	Miscellaneous	350	
7115	Tartan Ball	8,550	Location fee, 130 guests at \$55 each, supplies, flyers, Peter Daldry, DJ.
7120	Christmas Party	<u>50</u>	With Shamrock Club.

(2) *Subtotal Expenses* 18,895

(1) - (2) *Net Profit (Deficit)* \$ (7,195) *

* The 2016-2017 deficit includes the one-time consulting expense of \$1,575 in support of the Games. In addition, the accounting software, insurance, supplies, postage, and IRS categories also support the Games. Total support of the Games in this budget-\$4,610. (50% of all * categories plus \$1,575 for consulting.)